

DRIVEN TO SUCCEED (PTY) LTD T/A DRIVEN DEVELOPMENT ADVISORY

A Brief Introduction to Driven Advisory

A BRIEF OVERVIEW OF HOW DRIVEN ADVANCES INNOVATIVE AND INCLUSIVE DEVELOPMENT IN THE SOCIO-ECONOMIC DEVELOPMENT SPACE.

FEBRUARY 2023





Author(s)

Driven To Succeed (Pty) Ltd t/a Driven Development Advisory

Contact Person

Harold Molepo

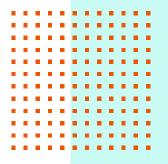
Email: Harold@drivenentrepreneurs.co.za

Mobile: +27 82 764 0327

Address: 138 West St, Sandown, Sandton, 2031

Confidentiality and disclaimer note

The information contained in this document is confidential, privileged and only for the information of the intended recipient and may not be used, published or redistributed without the prior written consent of Driven to Succeed (Pty) Ltd. The opinions expressed are in good faith and while every care has been taken in preparing this document, Driven to Succeed (Pty) Ltd ltd makes no representations and gives no warranties of whatever nature in respect of this document, including but not limited to the accuracy or completeness of any information, facts and/or opinions contained therein. Driven to Succeed (Pty) Ltd cannot be held liable for the use of and reliance of the opinions, estimates, forecasts and findings in this document.





Advancing innovative and inclusive socio-economic development solutions...

Driven is a consultancy and advisory boutique firm that works with institutions across the private, public, and social sectors to address society's most pressing, unique, and complex socio-economic development challenges and opportunities.

We are a socio-economic development consultancy and advisory social enterprise...

We work closely with organisations across the private, public, and social sectors to develop and implement socio-economic development initiatives that have a positive, sustainable, and measurable impact on society.





Socio-Economic Development in South Africa...

Due to its colonial and apartheid (segregation) past, its fairly young democracy, and its developing (emerging) economic status, the country has many socio-economic development challenges and opportunities.

The challenges include high unemployment, income inequality, low financial literacy, and poor education and training. The opportunities include a young population, growing middle-class, and unrealized economic potential. Needless to say, the challenges and opportunities mentioned are non-exhaustive.

To address the challenges, the government generally operates as a developmental state in its policies and activities, however, the government recognises the role of the private and social sectors and has established legislative frameworks that promote and incentivizes private, public, and social sectors participation and collaboration in socio-economic development.

We assist corporate and social sector institutions to navigate legislative frameworks that incentives and mandate their participation in socio-economic development and advise them on how to implement "Shared Value" principles in their operations and development initiatives.

What Defines Us...



Partnerships and Collaboration

We believe in meaningful partnerships and collaboration between business, government, civil and social institutions, and communities in addressing socioeconomic development challenges and exploiting opportunities.



People, Skills and Knowledge

Our goal is to provide the right mix of people, with the relevant skills and experience to tackle challenges and navigate opportunities, all backed up by deep knowledge and understanding of the socio-economic context, dynamics, and environment.



Innovation and Inclusion

The world is constantly changing and increasingly becoming digitized and automated, often leaving established ways of doing things redundant and causing many to be excluded. We always underpin our actions with innovation that is accessible to most people.

Our Core Service Offerings...



Solutions Design and Development

Advisory services which combine rigorous research, analytical and strategy capabilities to provide information and develop understanding around development challenges in order to design and develop actionable solutions.



Solutions Execution Management

Intermediary services which leverage the company's contextual understanding, networks and relationships with experts and technicians in the development space to facilitate (assist) the effective and efficient implementation of development solutions.



Solutions Tracking and Insights

Auxiliary services that combine relevant tools and processes to track (monitor), collect, and analyse (evaluate) data and information from the implementation of development solutions in order to enhance broader learning and understanding that leads to the effective and efficient implementation of development solutions.

Sector Familiarity and Capabilities...



Financial (and Banking) Sectors



Clothing and Textile Sector



 Local Economic Development (LED)



Agricultural Sector



Automotive Repairs Sector



Grant and Micro Financing



Mining and Quarrying Sector



Public and Social Sector



 Community and Stakeholder Engagement



 Information Technology and Communication Sec



 Enterprise and Supplier Development (SED)



Digital and Analytics



 Arts and Entertainment Sector



Consumer Financial Education (CFE)



Shared Value Development



Sector Familiarity



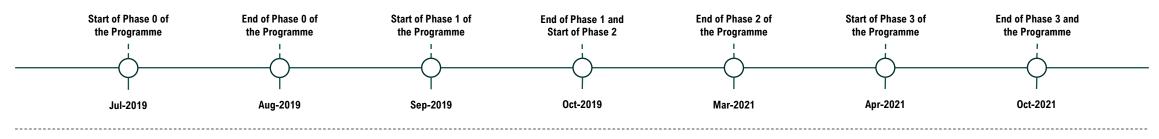
Select Capabilities

Select Project Experience: Financial Literacy and Micro-Enterprise Programme...

Driven has worked closely with a leading financial industry institution in developing and implementing a Consumer Financial Education (CFE) programme targeted at black-owned micro-enterprise owners and managers.



A total of 38 participants completed the entire programme journey from Phase 0 (July 2019) to Phase 3 (October 2021).



14 14 10 PEDI KWT DPS

Regional Split of Participants

 A total of 38 participants completed the entire FLAME 2.0 programme journey.



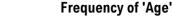
Participant Ethnic Makeup

 95% (36) of the participants were Black African and 5% (2) were coloured.



Participant Gender Split

 22 (56%) of the participants were female and 16 (44%) were male.





[21, 26] (26, 31] (31, 36] (36, 41] (41, 46] (46, 51] (51, 56] (56, 61] (61, 66]



Participant Disability Representation

 Only one (1) participants indicated that they had a disability.



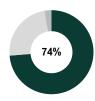
Participant Income Levels

 28 participants indicated that their monthly household income was between R0 – R5000.



Participant Youth Split

 16 participants could be classified as youth when they entered the programme.



Participant Employment Status

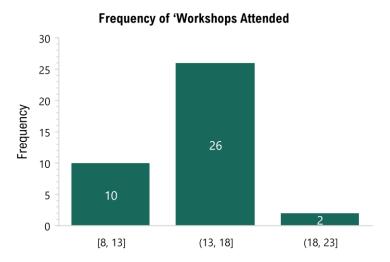
 28(74%) of participants indicated that they were business owners at the start of the programme.

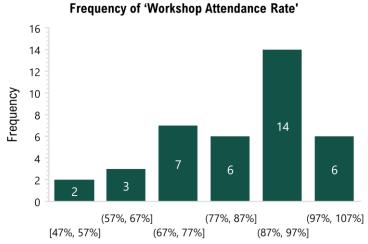


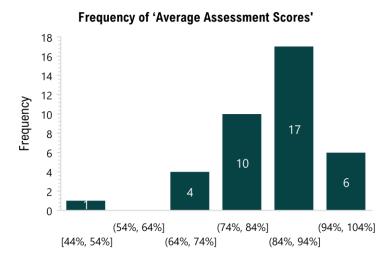
Participant Education Levels

 63% (24) of participants indicated that they had completed a minimum of matric education.

The 38 participants who completed the entire programme journey attended an average of 15 workshops, maintained an 84% engagement (attendance) rate, and scored an average of 84% in content assessments.

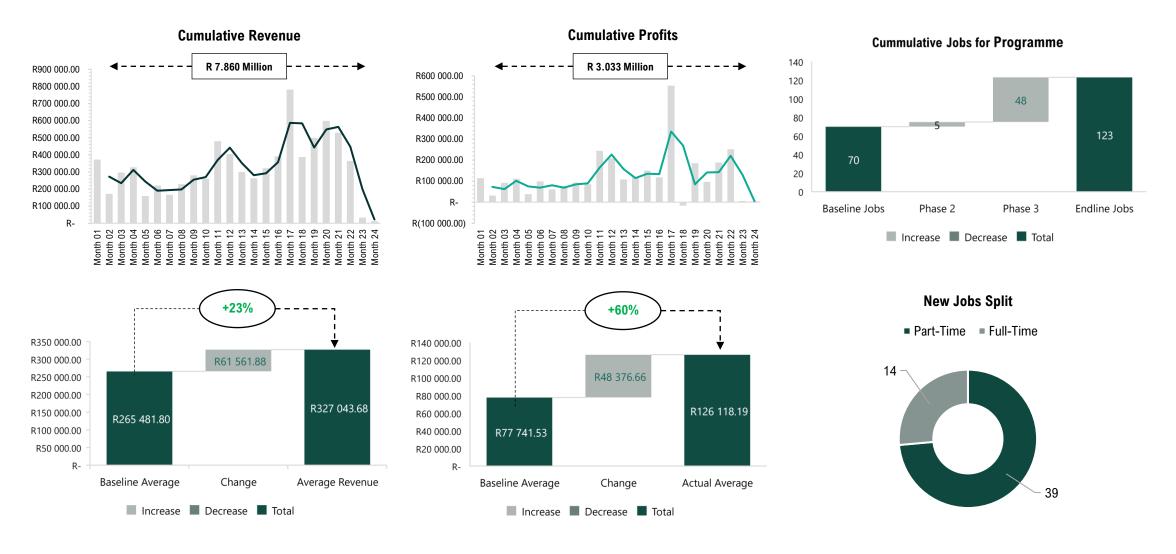




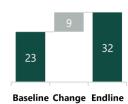


- Majority of participants (68%) attended between 13
 16 workshops in Phase 2, which was the core training phase of the programme.
- Participants with the low frequency of attended workshops were in the PEDI region, which completed Phase 2 before COVID-19 lockdowns which caused for workshops to be prolonged for the other two regions.
- Majority of participants (37%) had an average attendance (engagement) rate of between 87%-97% in Phase 2 of the programme.
- 87% (33) of participants had an average attendance (engagement) rate above 65% in Phase 2 of the programme.
- Majority of participants (45%) scored an average of between 84%-94% in content assessment scores.
- 97% (37) of participants scored an average above 65% in content assessment scores, which was the programme target.

Throughout the programme, all participants were able to accumulate a total of R7.860 Million in revenue, R3.033 Million in profits, and generated a total of 53 new job opportunities.



Apart from the traditional business performance indicators, the programme was able to make some strides in various other performance indicators, achieving a holistic impact on participants.



Number of Participants with Access to Infrastructure

 A total of 9 participants recorded gaining access to new infrastructure (place of work).

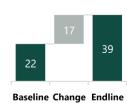
Value of External Funding Raised

 A total of R1 954 700 was raised by participants external from the programme in in-kind contributions.

R165K

Participants with Personal Savings

 Approximately 6 participants accumulated R165 409.00 in personal savings.



Participants who keep financial records

 77% increase in the number of participants who kept financial records. 23

R1.95M

Participants Earning a Salary from their Business

 A total of 23 participants earned a salary from their business at a cumulative value of R640K. 17

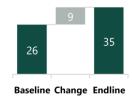
Participants Paying Others a Salary from their Business

 A total of 17 participants paid others a salary to a cumulative value of R730K.



Micro-grants allocated disbursed to participants

 The programme was able to disburse a total of R339K in grants to 35 participants.



Participants who maintain personal budgets

 35 participants indicated that they who maintain a personal budget throughout the prog. 36

Participants who Purchased Operational Assets

 A total of 36 participants indicated that they were able to purchase operational assets.



AUTHORS

Driven To Succeed (Pty) Ltd t/a Driven Development Advisory

CONTACT PERSON

Owen Muzambi

Email: harold@drivendev.co.za

Mobile: (+27) 082 764 0327

Address: 138 West St, Sandown, Sandton, 2031

Confidentiality and disclaimer note

The information contained in this document is confidential, privileged and only for the information of the intended recipient and may not be used, published or redistributed without the prior written consent of Driven to Succeed (Pty) Ltd. The opinions expressed are in good faith and while every care has been taken in preparing this document, Driven to Succeed (Pty) Ltd Itd makes no representations and gives no warranties of whatever nature in respect of this document, including but not limited to the accuracy or completeness of any information, facts and/or opinions contained therein. Driven to Succeed (Pty) Ltd cannot be held liable for the use of and reliance of the opinions, estimates, forecasts and findings in this document.

